

# Econogram

## Uninsured Vehicle Reporting Time Amendment

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### What's New

In support of the Insurance Bureau of Canada (IBC) and their Uninsured Vehicles project, the Ontario Ministry of Transportation (MTO) has amended Ontario Regulation 239/10 indicating the time requirements for reporting automobile insurance transactions.

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### Amendment Details

Regulation 239/10 now requires that all insurers report automobile insurance transactions no later than 14 business days after the policy/transaction effective date.

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### Effective Dates

Changes are effective **December 1, 2011** for new business and renewals.

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### Impact on Transactions

This amendment impacts the following transactions, which must be completed within 14 days after the adjustment has been made:

- **Cancelled, terminated and lapsed policies**
  - **Reinstated policies**
  - **Addition or deletion of Third Party Liability coverage**
  - **Vehicle additions, deletions, substitutions:**
    - Including: all private passenger vehicles manufactured in 1983 or later; all individually registered vehicles on individually rated commercial policies
    - Excluding: class 05 and 06, motorcycles, ATVs, motor homes, snowmobiles, fleets, garage policies and commercially plated vehicles.
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### Additional Considerations

- IBC strongly recommends that policyholders with seasonal vehicles should notify their broker at least 14 business days in advance of the actual effective date to ensure coverage.
  - Licence plate validation sticker renewals will be denied if the IBC/MTO has not received a transaction indicating liability coverage. Policyholders will no longer be able to obtain a renewal sticker via the Self Declare option.
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